



SDEIBAR

RULES OF THE ELECTORAL PROCESS

1. The number of directors to be appointed is 13.
2. Twenty-seven candidates have presented their candidacies for a total of 13 positions.
3. Postal or remote voting is not permitted.
4. All shareholders that have their shareholding recorded in the Nominative Shares Register at least five days prior to the date on which the Shareholders' Meeting is to be held, are entitled to attend in person.
5. Shareholders may attend the Shareholders' Meeting or delegate their right of attendance to another individual, even if this person is not a shareholder, by completing the Attendance-Delegation Card which the club shall send to each shareholder. The use of the Attendance/Delegation Card shall not be necessary if the representative is the partner, ascendant or descendant of the shareholder or in those cases in which the power of attorney to administer the shareholder's net worth has been granted by a public document, proving that these circumstances are duly accredited at the Shareholders' Meeting via the presentation of the family book or power of attorney.
6. The Attendance-Delegation Card will be sent out by the club with the appropriate technical features to prevent it from being reproduced or copied.
7. The Attendance-Delegation Card will include an attachment with the agenda and the request for voting instructions.
8. The personal attendance of the shareholder to the meeting will automatically trigger the cancellation of the Attendance-Delegation Card.
9. The appointment of each board member shall be voted for separately. To simplify the voting process, there will additionally be the possibility to vote by candidate.



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- 10.** Given that there are 13 available positions and 27 candidates, it is considered incompatible to vote in favour of more than 13 candidates, with votes cast in favour of more than 13 candidates to be considered as invalid.

- 11.** Casting a vote in favour of a candidate represents a vote against the rest of the candidates, unless the shareholder expressly exercises their right to abstain or register a blank vote.

- 12.** The candidates receiving the highest number of votes shall be appointed to the SD Eibar board of directors, providing that they received more votes for than against.